

# **Disability Justice Australia Inc**

**ARBN: 629 441 078**

**ABN 95 702 434 250**

**Annual Report - 30 June 2024**

**Disability Justice Australia Inc**  
**ARBN: 629 441 078**  
**Officers' report**  
**30 June 2024**

The officers present their report, together with the financial statements, on the incorporated association for the year ended 30 June 2024.

**Officers**

The following persons were officers of the incorporated association during the whole of the financial year and up to the date of this report, unless otherwise stated:


Richard Beardmore (President)  
Ben Corcoran (Vice President)  
Simon Young (Secretary)  
Paul Creswick  
Paul Calcott  
Jim Preketas

**Principal activities**

The principal activities of the association during the financial year were: to provide Advocacy to people with disability, NDIS appeals support to Participants, and support for victims of violence, abuse, neglect and exploitation to participate in the Disability Royal Commission. In addition the association embarked on an individual and organisational capacity building project with funding from the National Disability Insurance Agency (NDIA)..

On behalf of the officers

  
Richard Beardmore

  
Ben Corcoran

18 September 2024

**Disability Justice Australia Inc**

**ARBN: 629 441 078**

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**30 June 2024**

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**General information**

The financial statements cover Disability Justice Australia Inc as an individual entity. The financial statements are presented in Australian dollars, which is Disability Justice Australia Inc's functional and presentation currency.

Disability Justice Australia Inc is a not-for-profit incorporated association, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Unit 2, 28A Albert Street,  
Preston, Vic, 3072.

A description of the nature of the incorporated association's operations and its principal activities are included in the officers' report, which is not part of the financial statements.

The financial statements were authorised for issue on 18 September 2024.

**Disability Justice Australia Inc**  
**ARBN: 629 441 078**  
**Statement of profit or loss and other comprehensive income**  
**For the year ended 30 June 2024**

	<b>Note</b>	<b>2024</b> <b>\$</b>	<b>2023</b> <b>\$</b>
<b>Revenue</b>	3	973,144	821,410
<b>Expenses</b>			
Administration expenses		(182,024)	(141,632)
Occupancy expenses		(38,115)	(39,227)
Employee benefits expense		(641,168)	(561,593)
Depreciation and amortisation expense		(1,251)	(57)
<b>Surplus before income tax expense</b>		110,586	78,901
Income tax expense		-	-
<b>Surplus after income tax expense for the year attributable to the members of Disability Justice Australia Inc</b>		110,586	78,901
Other comprehensive income for the year, net of tax		-	-
<b>Total comprehensive income for the year attributable to the members of Disability Justice Australia Inc</b>		<u>110,586</u>	<u>78,901</u>

*The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*

**Disability Justice Australia Inc**  
**ARBN: 629 441 078**  
**Statement of financial position**  
**As at 30 June 2024**

	Note	2024 \$	2023 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	4	593,744	654,582
Trade and other receivables	5	17,696	15,453
Other	6	6,703	20,235
Total current assets		<u>618,143</u>	<u>690,270</u>
<b>Non-current assets</b>			
Property, plant and equipment	7	4,980	6,231
Other	8	4,300	4,300
Total non-current assets		<u>9,280</u>	<u>10,531</u>
<b>Total assets</b>		<u>627,423</u>	<u>700,801</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	9	29,007	35,312
Employee benefits	10	89,125	85,062
Other	11	-	181,722
Total current liabilities		<u>118,132</u>	<u>302,096</u>
<b>Total liabilities</b>		<u>118,132</u>	<u>302,096</u>
<b>Net assets</b>		<u>509,291</u>	<u>398,705</u>
<b>Equity</b>			
Retained surpluses		<u>509,291</u>	<u>398,705</u>
<b>Total equity</b>		<u>509,291</u>	<u>398,705</u>

*The above statement of financial position should be read in conjunction with the accompanying notes*

**Disability Justice Australia Inc**  
**ARBN: 629 441 078**  
**Statement of changes in equity**  
**For the year ended 30 June 2024**

	<b>Retained profits \$</b>	<b>Total equity \$</b>
Balance at 1 July 2022	319,804	319,804
Surplus after income tax expense for the year	78,901	78,901
Other comprehensive income for the year, net of tax	-	-
	<hr/>	<hr/>
Total comprehensive income for the year	78,901	78,901
	<hr/>	<hr/>
Balance at 30 June 2023	<u>398,705</u>	<u>398,705</u>
	<hr/>	<hr/>
	<b>Retained profits \$</b>	<b>Total equity \$</b>
Balance at 1 July 2023	398,705	398,705
Surplus after income tax expense for the year	110,586	110,586
Other comprehensive income for the year, net of tax	-	-
	<hr/>	<hr/>
Total comprehensive income for the year	110,586	110,586
	<hr/>	<hr/>
Balance at 30 June 2024	<u>509,291</u>	<u>509,291</u>

*The above statement of changes in equity should be read in conjunction with the accompanying notes*

**Disability Justice Australia Inc**  
**ARBN: 629 441 078**  
**Statement of cash flows**  
**For the year ended 30 June 2024**

	<b>Note</b>	<b>2024</b>	<b>2023</b>
		<b>\$</b>	<b>\$</b>
<b>Cash flows from operating activities</b>			
Receipts from customers and funders		793,762	920,523
Payments to suppliers and employees		<u>(859,183)</u>	<u>(728,767)</u>
		(65,421)	191,756
Interest received		<u>4,583</u>	<u>1,963</u>
Net cash from/(used in) operating activities	13	<u>(60,838)</u>	<u>193,719</u>
<b>Cash flows from investing activities</b>			
Payments for property, plant and equipment		<u>-</u>	<u>(6,034)</u>
Net cash used in investing activities		<u>-</u>	<u>(6,034)</u>
Net cash from financing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents		(60,838)	187,685
Cash and cash equivalents at the beginning of the financial year		<u>654,582</u>	<u>466,897</u>
Cash and cash equivalents at the end of the financial year	4	<u><u>593,744</u></u>	<u><u>654,582</u></u>

*The above statement of cash flows should be read in conjunction with the accompanying notes*

## **Note 1. Material accounting policy information**

The accounting policies that are material to the incorporated association are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

### **New or amended Accounting Standards and Interpretations adopted**

The incorporated association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

### **Basis of preparation**

In the officers' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and Victorian legislation the Associations Incorporation Reform Act 2012, the Fundraising Act 1998 and associated regulations. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the members of Disability Justice Australia Inc.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for profit oriented entities.

### *Historical cost convention*

The financial statements have been prepared under the historical cost convention.

### *Critical accounting estimates*

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

### **Revenue recognition**

The incorporated association recognises revenue as follows:

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

### *Contributed assets*

The association receives assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable accounting standards (eg. AASB 9, AASB 16, AASB 116 and AASB 138).

On initial recognition of an asset, the association recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer).

The association recognises income immediately in profit or loss as the difference between initial carrying amount of the asset and the related amount.

### *Operating grants, donations and bequests*

When the association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the association:



**Note 1. Material accounting policy information (continued)**

- identifies each performance obligation relating to the grant
- recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the association:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (eg. AASB 9, AASB 16, AASB 116 and AASB 138)
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer)
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the association recognises income in profit or loss when or as it satisfies its obligations under the contract.

*Capital grants*

When the association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The association recognises income in profit or loss when or as the association satisfies its obligations under the terms of the grant.

*Interest*

Interest revenue is recognised as interest accrues using the effective interest method.

*Other revenue*

Other revenue is recognised when it is received or when the right to receive payment is established.

**Income tax**

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

**Current and non-current classification**

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

**Cash and cash equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**Trade and other receivables**

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

**Note 1. Material accounting policy information (continued)**

The incorporated association has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

**Property, plant and equipment**

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Motor vehicles	4-5 years
Office equipment	3-6 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

Leasehold improvements are depreciated over the unexpired period of the lease or the estimated useful life of the assets, whichever is shorter.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the incorporated association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

**Impairment of non-financial assets**

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

**Trade and other payables**

These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

**Employee benefits**

*Short-term employee benefits*

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

*Other long-term employee benefits*

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

**Goods and Services Tax ('GST') and other similar taxes**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

**Note 1. Material accounting policy information (continued)**

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

**New Accounting Standards and Interpretations not yet mandatory or early adopted**

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the incorporated association for the annual reporting period ended 30 June 2024. The incorporated association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

**Note 2. Critical accounting judgements, estimates and assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. There are no critical accounting judgements, estimates and assumptions that are likely to affect the current or future financial years.

**Note 3. Revenue**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Disability Royal Commission	-	194,925
Operational Grants - NDAP	516,520	273,576
Grant - NDIS Appeals	340,512	244,894
Donations	-	20
Miscellaneous income	111,529	79,111
Interest revenue	4,583	1,963
	<u>973,144</u>	<u>794,489</u>
<i>Other grants</i>		
AFDO	-	26,921
Revenue	<u><u>973,144</u></u>	<u><u>821,410</u></u>

**Note 4. Current assets - cash and cash equivalents**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Cash on hand	200	200
Cash at bank	508,886	573,596
Cash on deposit	84,658	80,786
	<u><u>593,744</u></u>	<u><u>654,582</u></u>

Disability Justice Australia Inc  
 ARBN: 629 441 078  
 Notes to the financial statements  
 30 June 2024

**Note 5. Current assets - trade and other receivables**

	2024 \$	2023 \$
Trade receivables	14,807	14,807
Other receivables	2,889	646
	<u>17,696</u>	<u>15,453</u>

**Note 6. Current assets - other**

	2024 \$	2023 \$
Prepayments	6,703	20,235
	<u>6,703</u>	<u>20,235</u>

**Note 7. Non-current assets - property, plant and equipment**

	2024 \$	2023 \$
Motor vehicles - at cost	7,000	7,000
Less: Accumulated depreciation	(6,847)	(6,803)
	<u>153</u>	<u>197</u>
Office equipment - at cost	37,869	37,869
Less: Accumulated depreciation	(33,042)	(31,835)
	<u>4,827</u>	<u>6,034</u>
	<u>4,980</u>	<u>6,231</u>

**Note 8. Non-current assets - other**

	2024 \$	2023 \$
Security deposits	4,300	4,300
	<u>4,300</u>	<u>4,300</u>

**Note 9. Current liabilities - trade and other payables**

	2024 \$	2023 \$
Trade payables	(40)	128
Other payables	29,047	35,184
	<u>29,007</u>	<u>35,312</u>

**Note 10. Current liabilities - employee benefits**

	2024 \$	2023 \$
Employee benefits	89,125	85,062
	<u>89,125</u>	<u>85,062</u>

**Disability Justice Australia Inc**  
**ARBN: 629 441 078**  
**Notes to the financial statements**  
**30 June 2024**

**Note 11. Current liabilities - other**

	2024 \$	2023 \$
Contract Liability (Grants & Income in Advance)	-	181,722

**Note 12. Events after the reporting period**

No matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

**Note 13. Reconciliation of surplus after income tax to net cash from/(used in) operating activities**


	2024 \$	2023 \$
Surplus after income tax expense for the year	110,586	78,901
Adjustments for:		
Depreciation and amortisation	1,251	57
Change in operating assets and liabilities:		
Increase in trade and other receivables	(2,243)	(15,453)
Decrease/(increase) in other operating assets	13,532	(7,454)
Decrease in trade and other payables	(6,305)	(1,075)
Increase in employee benefits	4,063	22,214
Increase/(decrease) in other operating liabilities	(181,722)	116,529
Net cash from/(used in) operating activities	(60,838)	193,719

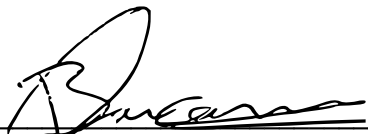
**Disability Justice Australia Inc**  
**ARBN: 629 441 078**  
**Officers' declaration**  
**30 June 2024**

In the officers' opinion:

- the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and Victorian legislation the Associations Incorporation Reform Act 2012, the Fundraising Act 1998 and associated regulations;
- the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 30 June 2024 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

On behalf of the officers

  
Richard Beardmore

  
Ben Corcoran

18 September 2024

**Disability Justice Australia Inc**

**ARBN 629 441 078**

**ABN 95 702 434 250**

**Auditor's Independence Declaration to the Board of  
Disability Justice Australia Inc**

We declare that, to the best of our knowledge and belief, during the year ended 30 June, 2024 there have been :

- (i) no contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-profit Commission Act 2012 in relation to the Audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit


Signed on: 9 September, 2024

CONNECT NATIONAL AUDIT PTY LTD

Connect National Audit PTY LTD

Authorised Audit Company Number: 521888

Chartered Accountants

  
\_\_\_\_\_  
Anthony Ager - Audit Principal  
Registered Company Auditor  
Chartered Accountant

The accompanying notes form part of these financial statements.

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**Disability Justice Australia Inc**

**ARBN: 629 441 078**

**Independent auditor's report to the members of Disability Justice Australia Inc**

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